GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:2747
ANSWERED ON:19.03.2007
FOREIGN TOUR BY OFFICERS OF SAIL
Hasan Chaudhary Munawwar

Will the Minister of STEEL be pleased to state:

(a) the details of foreign tours made by the officers of Steel Authority of India Limited (SAIL) during the last three years;

(b) the details of purposes and the expenses incurred on each of the tours ; (

(c) the details of profits made by the company as a result thereof ; and

(d) the steps being taken by the company to cut down on unnecessary expenses ?

Answer

MINISTER OF STATE IN THE MINISTRY OF STEEL (DR. AKHILESH DAS)

(a)&(b): The details of total number of employees who had been deputed abroad by SAIL in connection with managerial/technical training and official visits, expenses incurred during the last three years by the Company are as follows:-

(Rs.in crores)

Year	Number travelled abroad	Expenditure on foreign tours
2003-04	177	4.32
2004-05	270	5.39
2005-06	266	5.45
2006-07(9Months)	197	3.95

The executives of SAIL are deputed abroad for training to keep abreast of technological advancements in the area of steel plant technology, general management and for business visits abroad for export promotion, market study, discussions/meetings with customers/ suppliers etc. which are activities required for the commercial success of the company. However, it is not in the commercial interest of the Company to give specific details in each tour.

(c)&(d): The details of profit made by SAIL during the last 3 years are as under:

(Rs.in crores)

Year	Profit Before Tax	Net Profit after tax
2003-04	2628	2512
2004-05	9365	6817
2005-06	5706	4013
2006-07 (9Months)	6498	4300

The learning/inputs from the foreign visits/training have also indirectly contributed towards enhanced productivity and profitability of the Company. The expenditure incurred on foreign tours during 2003-04 to 2005-06 and 2006-07 (9months) is only 0.02 and 0.01 percent of the turnover of the company respectively and cannot be termed as an unnecessary expense.